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OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

OCBC BANK PRICES A\$200 MILLION OF SENIOR FLOATING RATE NOTES DUE 2023

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) has priced A\$200 million of senior floating rate notes due 2023 (“**Notes**”) under its US\$30 billion Global Medium Term Note Program (“**Program**”). The Notes will be issued by OCBC Bank, acting through its Sydney Branch, and are expected to be Repo Eligible by the Reserve Bank of Australia. The net proceeds from the issue of the Notes will be used for the general corporate purposes of OCBC Bank.

The Notes will be issued at an issue price of 100.0% and bear interest at the 3-month Bank Bill Swap reference rate plus 0.48% per annum, payable quarterly in arrear. The Notes are expected to be rated AA- by S&P Global Ratings, and are expected to be issued on 4 September 2020.

Westpac Banking Corporation acted as Sole Lead Manager and Bookrunner for this issue.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

1 September 2020

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